

10 January 2020

**ALLOTMENT AND ISSUE OF NEW SHARES PURSUANT TO THE EXERCISE OF
OPTIONS UNDER THE INTERRA SHARE OPTION PLAN 2017**

The Board of Directors of Interra Resources Limited (the “**Company**”) wishes to announce the allotment and issue of an aggregate of 4,630,000 new ordinary shares in the capital of the Company (the “**Shares**”), at the exercise price of S\$0.060 per Share, pursuant to the exercise of options granted under the Interra Share Option Plan 2017.

The abovementioned new Shares rank *pari passu* in all respects with the existing issued Shares, and are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on or around 13 January 2020.

Following the above allotment and issuance of new Shares, the number of issued and paid-up shares in the capital of the Company has increased from 588,368,604 Shares to 592,998,604 Shares.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.